

Our Experience with our Donor Advised Fund (DAF)

We are writing to express our positive experience with the DAF managed by Renaissance Charitable Foundation (RCF) donor-advised fund through our Edward Jones Account.

Some Background

We had never heard of a DAF until a friend mentioned to us the benefits. We approached our financial advisor and they set us up. In researching, we found that there are many DAF managed by banks and many other institutions. Your financial advisor likely has a DAF he/she can recommend and help you to set up and fund. What caught our attention was the fact that by bundling one large “donation” at once we were able to achieve a significant tax deduction. We decided to donate the amount our records indicated would be typical over a 4 ½ year period of charitable donations. Admittedly, this was a significant amount, but we felt it was worth it. While we won’t give details here, we have also included Compassion Evangelical Hospital (CEH) in our will and other estate planning documents and considerations.

Exceptional Support and Flexibility

From the outset, we were impressed by the seamless integration of RCF's services with our financial planning. The online platform provided by RCF is user-friendly and allows us to manage our charitable giving efficiently. We appreciate the ability to recommend grants at our convenience, which has made it easier for us to support multiple causes over time. This flexibility aligns perfectly with our philanthropic goals and allows us to involve our family in the giving process.

Tax Advantages and Strategic Giving

One of the standout features of using a donor-advised fund is the immediate tax deduction we receive upon contributing to the fund. This has been particularly beneficial for us as we have been able to donate appreciated assets without incurring capital gains taxes, maximizing our charitable impact while optimizing our tax situation. The ability to bundle contributions from multiple years has also allowed us to plan strategically for our giving.

Professional Guidance

Our financial advisor has been instrumental in guiding us through the process. Their expertise in navigating the complexities of charitable giving has provided us with confidence in our decisions. The collaboration between Edward Jones and RCF has ensured that we receive comprehensive support tailored to our unique financial situation.

In conclusion, our experience with the DAF has been overwhelmingly positive. The combination of strategic financial planning, tax benefits, and excellent support has made this an invaluable tool for our philanthropic efforts. We look forward to continuing this partnership as we further our charitable goals.

Blessings,

M & D